

**Plum Borough School District
Finance Committee Meeting Agenda
March 2013**

MEETING DATE: Tuesday, March 19, 2012
TIME: 6:00 PM
LOCATION: PHS Board Room

I. Call Meeting To Order.

II. Citizens Comments:

- A. On agenda items
- B. On non-agenda items

III. Invited Guests:

- 1. Mr. Joe Muscatello of Boening & Scattergood will update the Board on the May's anticipated bond refinancing.

IV. Agenda Action Items:

- 1. **Treasurer's Report: Approve Treasurers' Report for the month of February 2013.** Report was be sent electronically sent to board members prior to the meeting.
- 2. **Budgetary Transfers for the month of February 2012.** Budget transfers were sent to the Board electronically for their review prior to the meeting. See Attachment #1 – To follow.
- 3. **Recommend approval of two (2) Equitable Energy (EQT) Natural Gas Agreements Number ERC 16302 and ERC 16304, effective April 1, 2013 for District's buildings.** Administration and Eric Ryan Corporation, the district's energy consultants, recommend switching from HESS Corp. for the Regency Park and Center Elementary buildings and accept lowering price for the remaining district buildings, effective April 1, 2013 and ending May 31, 2016. This is not an extension of the existing agreement. It is estimated that the district will save approximately \$5,500.00 per year in utilities costs, based on current utilization. See Attachment #2
- 4. **Recommend acceptance of the Forbes Road Center & Technology Center (FRCTC) Audit Report for the Fiscal Year Ended June 30, 2012.** The Center received \$1,067,324 less in Revenues and spent \$1,067,324 less in Expenditures for the fiscal period. Ending fund balance is \$7,054. See Attachment #3.
- 5. **Recommend approval of the A.I.U. 3 Program of Services 2013-14 Budget as presented.**

V. Informational Discussion Items:

- 1. **Discuss Real Estate Tax Collector's Report for the months of February 2013.** See Attachment #3 – To follow on Monday, March 18, 2013.

2. Discuss Current and Delinquent EIT and LST tax collections for January 2013.

A. Keystone Collections Group - Current Earned Income Tax (EIT) collections report the month of February 2013. See Attachment #5-A

B. Plum Borough Delinquent Earned Income Tax/LST Collector's Report for the month of February 2013. See Attachment #5-B

3. Discuss Monthly Revenues and Expenditures Comparison Graphs for the month of February 2013. See Attachment #5

4. Notification of Sequester effects of Build American Bonds (BAB's) for the Plum Borough School District. Mr. Pastel, the district's bond counsel, notified the district that the Federal Sequestration Will cost the District \$38,000 in reduced reimbursement. See Attachment #6

5. Discuss Substitute Rates for 2013-14. Table to Follow.

6. Discuss the proposal for PlanCon Part J document completion.

7. Discuss updated 2013-14 Draft #5 of the Preliminary General Fund Budget. An electronic copy was sent to Board Members on Wednesday, March 13, 2013 for their review.

V. New Business Roundtable.

VI. Next scheduled Finance Committee Meeting: April 23, 2013

VII. Motion to adjourn.